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MILLIKEN & COMPANY NAMED AS A 2014 WORLD'S MOST ETHICAL COMPANY BY THE ETHISPHERE INSITITUE FOR EIGHTH YEAR

SPARTANBURG, SC - Milliken & Company is pleased to announce that it has been named to the 2014 World's Most Ethical Companies list by the Ethisphere Institute. Milliken is one of only seven companies globally to have received the award eight times, every year since the award's inception in 2007.

The World's Most Ethical Company award recognizes organizations that continue to raise the bar on ethical leadership and corporate behavior. Honorees understand the correlation between ethics, reputation and daily interactions with their brand and that the award belongs as much to their associates as it does to them.

"It is a great source of pride for Milliken associates worldwide to continue to be honored as one of the World's Most Ethical Companies by Ethisphere," said Joe Salley, President and CEO of Milliken & Company. "It confirms our nearly 150 year commitment that we must act with the utmost responsibility and integrity, for our customers, our environment and ourselves."

"The entire community of World's Most Ethical Companies believe that customers, employees, investors and regulators place a high premium on trust and that ethics and good governance are key in earning it," said Ethisphere's Chief Executive Officer, Timothy Erblich. "Milliken & Company joins an exclusive community committed to driving performance through leading business practices. We congratulate everyone at Milliken for this extraordinary achievement."

The World's Most Ethical Company assessment is based upon the Ethisphere Institute's Ethics Quotient[™] framework. The Ethics Quotient framework has been developed over years of effort to provide a means to assess an organization's performance in an objective, consistent and standardized way. The

information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics. The Ethics Quotient framework and methodology was determined, vetted and refined by the expert advice and insights gleaned from Ethisphere's network of thought leaders and from the World's Most Ethical Company Methodology Advisory Panel.

Scores are generated in five key categories: ethics and compliance program (25%), reputation, leadership and innovation (20%), governance (10%), corporate citizenship and responsibility (25%) and culture of ethics (20%).

The full list of the 2014 World's Most Ethical Companies can be found at <u>http://ethisphere.com/worlds-most-ethical/wme-honorees/</u>.

About Milliken

Milliken is an innovation company that has been exploring, discovering, and creating ways to enhance people's lives since 1865. Our community of innovators has developed one of the largest collections of patents held by a private company. With expertise across a breadth of disciplines including specialty chemical, floor covering, and performance materials, we work around the world every day to add true value to people's lives, improve health and safety, and make this world more sustainable. For more information, visit <u>www.milliken.com</u>.

About Ethisphere Institute

The Ethisphere® Institute is an independent center of research, best practices and thought leadership that promotes best practices in corporate ethics and governance and enables organizations to improve compliance, mitigate risk, and enhance relationships with employees, business partners, investors and the broad regulatory community. Ethisphere evaluates and benchmarks compliance and governance programs, honors superior achievement through its World's Most Ethical Companies® recognition program and publishes *Ethisphere Magazine*. Ethisphere is also the leading provider of independent verification of corporate ethics and compliance programs that include: Ethics Inside® Certification, Compliance Leader Verification™ and Anti-Corruption Program Verification™. More information about Ethisphere can be found at: www.ethisphere.com.

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